

Topoint Reports the Fourth Quarter and Full Year 2017 Financial Results

4Q17 Revenue & PAT Reached NT\$860M & NT\$63M Respectively with EPS of NT\$0.40; Full Year 2017 Revenue & PAT Reached NT\$3,283M & NT\$236M Respectively with Basic EPS of NT\$1.50

Taipei, Taiwan, Feb 23, 2018 – Topoint Technology Co., Ltd. (Topoint, TWSE: 8021) today announced its financial results for the fourth quarter, which is the fiscal year ended Dec. 31, 2017.

Full year 2017 revenue and profit after tax were NT\$3,283 million and NT\$236 million respectively while basic after-tax earnings per share came in at NT\$1.50.

The fourth quarter revenue and profit after tax were NT\$860 million and NT\$63 million respectively while basic after-tax earnings per share came in at NT\$0.40. The fourth quarter results when compared to the third quarter and a year earlier were the following:

- Net revenue decreased 3.0% quarter-over-quarter to NT\$860 million from NT\$886 million in previous quarter, and decreased 7.9% year-over-year from NT\$933 million in 4Q16.
- Gross margin increased to 28.4% from 25.2% in previous quarter, and decreased 0.3% from 28.7% in 4Q16. The decrease in gross margin was mainly due to low utilization of cutting tools.
- Operating margin increased 23.5% quarter-over-quarter to NT\$90 million from NT\$73 million in previous quarter, and decreased 15.0% year-over-year from NT\$105 million in 4Q16.
- Net income attributable to shareholders of the Parent of NT\$63 million increased 3.0% from NT\$61 million in previous quarter, and decreased 15.0% from NT\$74 million year-over-year.
- Earnings per share of NT\$0.40 based on weighted average outstanding shares of 159 million.

All figures were prepared in accordance with TIFRS on a consolidated basis.

To break down revenue of fourth quarter by product categories, PCB drills for 57.4%, followed by drilling service 34.3% and cutting tools 8.3% of total revenue during the quarter.

NT\$ million	2013	2014	2015	2016	2017	YoY
Net Revenue	2,535	3,238	3,506	3,283	3,283	0.0%
Gross Profit	737	958	1,111	923	888	-3.8%
Operating Expenses	406	472	554	581	578	-0.5%
Operating Income	331	484	556	345	309	-10.4%
Pretax Income	349	479	515	321	320	-0.2%
Net Profit	280	360	372	246	236	-3.9%
EBITDA	899	1,075	1,144	920	842	-8.5%
EPS (dollars)	1.78	2.28	2.34	1.55	1.50	
Gross Margin %	29.1%	29.6%	31.7%	28.1%	27.1%	
OP Margin %	13.1%	15.0%	15.9%	10.5%	9.4%	
Net Margin %	11.1%	11.1%	10.6%	7.5%	7.2%	
EBITDA Margin %	35.5%	33.2%	32.6%	28.0%	25.7%	

NT\$ million	4Q-16	1Q-17	2Q-17	3Q-17	4Q-17	QoQ	YoY
Net Revenue	933	791	746	886	860	-3.0%	-7.9%
Gross Profit	268	233	187	223	244	9.4%	-8.9%
Operating Expenses	163	144	132	151	152	0.3%	-6.8%
Operating Income	105	89	58	73	90	23.5%	-15.0%
Pretax Income	98	83	69	76	93	22.8%	-5.4%
Net Profit	74	62	51	61	63	3.0%	-15.0%
EBITDA	244	219	202	206	215	4.1%	-12.0%
EPS (dollars)	0.46	0.39	0.32	0.38	0.40		
Gross Margin %	28.7%	29.5%	25.1%	25.2%	28.4%		
OP Margin %	11.3%	11.2%	7.7%	8.2%	10.4%		
Net Margin %	7.9%	7.8%	6.9%	6.8%	7.3%		
EBITDA Margin %	26.1%	27.7%	27.1%	23.3%	25.0%		

* Net Income attributable to Shareholders of the Parent

About Topoint

Topoint Technology Co., Ltd. (Topoint, TWSE: 8021) is a leading provider of PCB precise drills, PCB process service and cutting tools. Topoint is dedicated in research & development, manufacturing and marketing to provide our customers with total solutions that range from PCB drills & drill repointing & mechanical drilling service, router bits & routing service, as well as laser drilling service. Its corporate headquarter is in Taipei, Taiwan. For more information about Topoint please visit <http://www.topoint.tw>.



Contact Information

Karen Lin, Spokesperson

Irene Tsai, Deputy Spokesperson

Topoint, Investor Relations

Phone: +886-2-2680-5868 ext.821

e-mail: irene_tsai@topoint.tw

尖點科技公佈 106 年第四季及全年財務報告

106 年第四季合併營業收入為新台幣 **8 億 5 仟 9 佰萬元**，稅後純益為新台幣 **6 仟 3 佰萬元**，每股稅後基本盈餘為新台幣 **0.40 元**；**全年**合併營收新台幣 **32 億 8 仟 3 佰萬元**，稅後純益為新台幣 **2 億 3 仟 6 佰萬元**，每股稅後基本盈餘為新台幣 **1.50 元**

尖點科技股份有限公司（股票代號：8021）於今（23）日公佈 106 年第四季會計年度截至 12 月 31 日之財務報告。累計 106 年全年合併營業收入淨額為新台幣 32 億 8 仟 3 佰萬元，稅後淨利為新台幣 2 億 3 仟 6 佰萬元，每股稅後基本盈餘新台幣 1.50 元。

第四季合併營業收入為新台幣 8 億 6 仟萬元，稅後淨利為新台幣 6 仟 3 佰萬元，每股稅後基本盈餘新台幣 0.40 元。說明如下：

- 第四季營業收入淨額為新台幣 8 億 6 仟萬元，較第三季的新台幣 8 億 8 仟 6 佰萬元減少 3.0%，較去年同期的新台幣 9 億 3 仟 3 佰萬元略減 7.9%。
- 第四季營業毛利率為 28.4%，較第三季的 25.2% 增加 3.2 個百分點，較去年同期的 28.7% 減少 0.3 個百分點，主要受到產業淡季、產線稼動率偏低之影響。
- 第四季營業利益為新台幣 9 仟萬元，較第三季的新台幣 7 仟 3 佰萬元增加 23.5%，較去年同期的新台幣 1 億 5 佰萬元減少 15.0%。
- 第四季歸屬於母公司業主之稅後淨利為新台幣 6 仟 3 佰萬元，較第三季的新台幣 6 仟 1 佰萬元增加 3.0%，較去年同期的新台幣 7 仟 4 佰萬元減少 15.0%。
- 第四季每股稅後基本盈餘為新台幣 0.40 元，其設算股數為加權平均發行股數 1 億 5 仟 9 佰萬股。

以上數據經中華民國金管會認可之國際財務報導準則、國際會計準則及相關解釋規定。

第四季在銷售組合方面，PCB 鑽針佔合併營收 57.4%，製程服務佔合併營收 34.3%，切削刀具則佔合併營收 8.3%。

NT\$ 百萬元	2013	2014	2015	2016	2017	YoY
營業收入	2,535	3,238	3,506	3,283	3,283	0.0%
營業毛利	737	958	1,111	923	888	-3.8%
營業費用	406	472	554	581	578	-0.5%
營業利益	331	484	556	345	309	-10.4%
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營業利率 %	13.1%	15.0%	15.9%	10.5%	9.4%	
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營業費用	163	144	132	151	152	0.3%	-6.8%
營業利益	105	89	58	73	90	23.5%	-15.0%
稅前淨利	98	83	69	76	93	22.8%	-5.4%
淨利歸屬於本公司業主	74	62	51	61	63	3.0%	-15.0%
EBITDA	244	219	202	206	215	4.1%	-12.0%
EPS (元)	0.46	0.39	0.32	0.38	0.40		
毛利率%	28.7%	29.5%	25.1%	25.2%	28.4%		
營業利率 %	11.3%	11.2%	7.7%	8.2%	10.4%		
淨利率%	7.9%	7.8%	6.9%	6.8%	7.3%		
EBITDA %	26.1%	27.7%	27.1%	23.3%	25.0%		

* 2017 第二季加權平均流通在外股數為 1 億 5 仟 8 佰萬股。

投資人關係聯絡資料

發言人

林若萍 Karen Lin

代理發言人

蔡依祜 Irene Tsai



Phone: 886-2-2680-5868 ext.821

e-mail: irene_tsaiIR@topoint.tw

Website: www.topoint.tw